JOURNAL OF APPLIED ECONOMETRICS
(*J. appl. econom.*)
Vol. 4, iii–v (1989)

CONTENTS

Volume 4 Number 1 **January–March 1989**

The Dynamics of Exchange Rate Volatility: A Multivariate Latent Factor Arch Model:
F. X. Diebold and M. Nerlove ——— 1

A Double-hurdle Model of Cigarette Consumption:
A. M. Jones ——— 23

Constructing the True Cost of Living Index from the Engel Curves of the PIGLOG Model:
V. Fry and P. Pashardes ——— 41

Production of Public Safety: Are Socioeconomic Characteristics of Local Communities Important Factors?:
K. Gyimah-Brempong ——— 57

Software Reviews
Econometric Modelling on Microcomputers: A Review of Major Software Packages: A Review by J.-L. Brillet ——— 73

NAG Fortran Workstation Library: A Review: A Review by K. J. White ——— 93

Book Reviews ——— 97

Volume 4 Number 2 **April–June 1989**

The Climacteric in Late Victorian Britain and France: A Reappraisal of the Evidence:
N. F. R. Crafts, S. J. Leybourne and T. C. Mills ——— 103

Tests of International CAPM with Time-varying Covariances:
C. Engel and A. P. Rodrigues ——— 119

***Ex-post* Rational Price Approximations and the Empirical Reliability of the Present-value Relation:**
G. S. Shea ——— 139

Fiscal and Monetary Policy Co-ordination: A Differential Game Approach:
M. L. Petit — 161

Does School Matter for Educational Achievement? A Two-way Nested-error Component Analysis:
C. Montmarquette and S. Mahseredjian — 181

Software Reviews
Structural Time Series Analysis and Modelling Package: A Review:
F. X. Diebold — 195

MTS: A Review:
M. R. Watson — 205

Book Reviews — 207

Volume 4 Number 3 **July–September 1989**

Output and Unemployment Dynamics in the United States: 1950–1985:
G. W. Evans — 213

The Relationship Between the Level and Variability of Inflation: Theory and Evidence
P. O. Demetriades — 239

A Qualitative Response Analysis of UK Firms' Employment and Output Decisions:
J. McIntosh, F. Schiantarelli and W. Low — 251

An Examination of the Equilibrium Specification and Structure of Production for Canadian Telecommunications:
J. I. Bernstein — 265

Consistent Estimation when the Left-hand Variable is Exogenous Over Part of the Sample Period:
U. Kohli — 283

A Random Walk Through the Gibson Paradox:
D. Corbae and S. Ouliaris — 295

Software Review
Forecast Master: A Review:
R. T. Baillie — 305

Book Reviews — 309

Volume 4 Number 4 October–December 1989

Acknowledgement to Referees — 315

Differences in the Properties of Large-scale Macroeconometric Models: The Role of Labour Market Specifications:
D. S. Turner, K. F. Wallis and J. D. Whitley — 317

Models of Military Expenditure:
R. P. Smith — 345

A Monte Carlo Comparison of Semiparametric Tobit Estimators:
C.-G. Moon — 361

Statistical Properties of Data Stretching:
E. Greenberg, W. A. Pollard and W. T. Alpert — 383

Software Review
Survival Analysis Software on MS/PC-DOS Computers:
R. Goldstein, J. Anderson, A. Ash, B. Craig, D. Harrington and M. Pagano — 393

Book Reviews — 415

Author Index — 423